

Investments Policy

STATEMENT of POLICY			
Manual:	Financial Policies Manual	Policy No.	FIN-004
Section:	Governance Finance Policies	Issued:	2026-02-23
Subject:	Investments Policy	Effective:	2026-02-23
Approved by:	Provincial Métis Council (PMC)	Page:	1 of 5
		Replaces:	N/A

1.0 Policy Statement

- 1.1 The Métis Nation – Saskatchewan (MN-S) will attempt to maximize dollars available for the delivery of programs and services to Citizens. This Investment Policy establishes the principles for managing available funds in a manner that promotes financial sustainability, aligns with MN-S values, and ensures responsible investment practices.

2.0 Scope


- 2.1 The Investment Policy applies to:
- all MN-S employees and any other persons who conduct business on behalf of the MN-S; and,
 - All funds and assets held by the MN-S that are designated for investment.

3.0 Purpose

- 3.1 The Investment Policy provides a framework for the management and oversight of the MN-S investments, balancing the objectives of capital preservation, risk management, and the generation of appropriate returns.

4.0 Definitions

- 4.1 **Capital Preservation** is an investment strategy that aims to protect the principal amount of an investment from loss.
- 4.1 **Custodian** is a financial institution or professional firm that holds financial assets for individuals, families, or institutional investors.
- 4.3 **Ethical Investment** is an investment strategy that incorporates the values and principles of the MN-S, avoiding investments in industries or activities that conflict with these values.

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- 4.4 **Financial Institution** is any bank or trust company that is a member institution for which Canada Deposit Insurance Corporation has a duty to insure deposits pursuant to the Canada Deposit Insurance Corporation Act.
- 4.5 **Financial Instrument** (also known as an investment instrument) represents any type of financial arrangement that provides the holder or recipient with the promise of earning some return from that investment. Examples include guaranteed investment certificates (“GIC”), stocks, bonds, mutual funds, etc.
- 4.6 **Investment** is the allocation of funds to assets or securities with the intention of generating income or appreciating value over time, including but not limited to stocks, bonds, mutual funds, and real estate.
- 4.7 **Investment Manager** is a licensed professional or company responsible for managing investments on behalf of a financial institution or its clients.
- 4.8 **Liquidity** refers to the ease with which an asset, or security, can be converted into ready cash without affecting its market price.
- 4.9 **Portfolio** is a collection of investments held by the MN-S.
- 4.10 **Return on Investment (ROI)** is the financial gain or loss on an investment relative to the amount of money invested, typically expressed as a percentage.
- 4.11 **Risk Management** is the identification, assessment, and prioritization of risks associated with investments, followed by the application of strategies to minimize the impact of negative outcomes.

Policy Requirements

5.0 Investment Strategy

- 5.1 The Finance Committee will ensure the development of a documented investment strategy for MN-S funds. The CEO/COO will facilitate the development of the strategy. The strategy will be presented to the PMC for approval.
- 5.2 The investment management strategy will include both short and long-term strategies and will determine the allowable uses of available funds.
- 5.3 Whenever reasonable, the MN-S will invest cash and monies received from funding agencies in short-term and secure environments. The objective is to maximize the rate of return on the investment, limit the risk on the initial investment, and to ensure easy access to liquidate investment instruments.
- 5.4 The Finance Committee will review the investment strategy on an annual basis and present recommended changes to the PMC for approval.



6.0 Selection of Investment Manager and Custodian

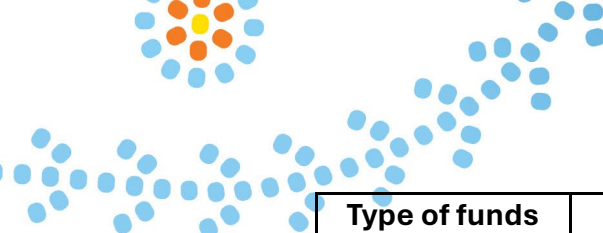
- 6.1 The CEO/COO will identify options for investment managers and custodians of MN-S funds and present those options to the Finance Committee. The Finance Committee will make a recommendation for selection and present the selection to the PMC for approval.
- 6.2 A custodian agreement(s) and investment management agreement(s) will be entered into by the MN-S with the appointed investment manager(s) and custodian(s). Agreements must be consistent with this policy and procedure and must facilitate the execution of short and long-term investment strategies. The agreements must be entered into before any funds are transferred into the investment account(s).

7.0 Risk Management

- 7.1 As part of the development of the investment strategy, the Finance Committee will recommend risk tolerance levels to the PMC for approval.
- 7.2 The Finance Committee will monitor investment activities and ensure that MN-S' overall portfolio remains within the risk tolerance levels. Risk levels will be reviewed annually, or as needed, to adjust for changing financial circumstances.
- 7.3 Investments will be selected and managed with a focus on balancing risk and return. The MN-S will avoid speculative or high-risk investments that do not align with its risk tolerance.
- 7.4 A risk assessment will be conducted for each investment, considering factors such as market volatility, liquidity, economic conditions, and long-term viability.

8.0 Asset Allocation and Diversification

- 8.1 The MN-S will maintain a diversified investment portfolio to mitigate risk and enhance the potential for return. Diversification will be achieved by spreading investments across different asset classes (e.g., stocks, bonds, real estate), industries, and geographic regions.
- 8.2 Investment decisions must be made in accordance with this policy and executed through the designated Investment Custodian or Manager. All decisions must align with the approved budget and monetary limits outlined in the Delegation of Authority Policy and Procedures.
- 8.3 Target asset allocation will be reviewed regularly by the Finance Committee, with support from the COO, and/or the Investment Manager to ensure it remains appropriate given market conditions, financial goals, and risk tolerance.
- 8.4 No single investment will comprise a disproportionate percentage of the overall portfolio, to limit exposure to any one asset or industry.
- 8.5 For clarity of time horizon, investment purposes and instruments mix, see the table below:



Type of funds	Time horizon	Purpose	Instruments
Short Term	Less than a year	Liquidity	Term deposits
Medium Term	1 - 5 years	Capital preservation, inflation protection	GICs, Bonds
Long Term	Over 5 years	Future growth	Equities

9.0 Liquidity and Accessibility

9.1 The Finance Committee will set a target for liquidity that balances the need for available cash with the desire to invest for long-term growth.

9.2 The investment portfolio will maintain a portion of assets in liquid, easily accessible investments to ensure that funds are available to meet short-term obligations.

10.0 Performance Monitoring and Reporting

10.1 Quarterly, or as directed by the Finance Committee, the COO and the Director of Finance will provide the Finance Committee with a report outlining the dollar value of funds invested, the organization with whom the funds were invested, the rate of return received and the actual return on the investment. The performance of the investment portfolio will be reviewed on a quarterly basis, comparing actual returns against established benchmarks and objectives.

11.0 Ethical Investment Guidelines

11.1 All investments must align with the values and principles of the MN-S, supporting responsible and ethical practices.

11.2 Investments that promote Métis economic development, sustainable energy, and community growth will be prioritized when they meet financial and risk management criteria.

12.0 Authority

12.1 This policy is strictly enforced by the Provincial Métis Council (PMC) of the MN-S. All employees and representatives must adhere to the guidelines outlined herein. Non-compliance shall result in disciplinary action or withholding of reimbursement, as deemed appropriate by the government.

12.2 This policy will undergo review annually, or earlier if identified as necessary. Any updates, changes, revisions, or additions must be approved by the PMC.



Other Information

Attachments / Appendices

References

- Delegation of Authority Policy

Original Approval Date	Approved By
2026-02-23	Provincial Métis Council

Revision Date	Nature of Revision	Approved By	Effective Date

