
Métis Nation - Saskatchewan Secretariat Inc.

Financial Statements

March 31, 2017

Independent Auditor's Report

To the Members of
Métis Nation - Saskatchewan Secretariat Inc.

We have audited the accompanying financial statements of Métis Nation - Saskatchewan Secretariat Inc., which comprise the statement of financial position as at March 31, 2017, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Independent Auditor's Report, continued

Basis for Qualified Opinion

As described in Note 6 to the financial statements, Métis Nation - Saskatchewan Secretariat Inc. balance sheet, statement of operations, changes in net assets and cash flows were unaudited for the period ending March 31, 2016. Due to the limitations faced by the financial trustee of the entity in preparing the March 31, 2016 financial statements we were not able to obtain sufficient appropriate audit evidence over the completeness of accounts payable and accrued liabilities or amounts due to related parties as at March 31, 2017 due to uncertainty over opening balances.

Métis Nation - Saskatchewan Secretariat Inc. derives a material amount of revenue from donations and fundraising activities related to the Back to Batoche event, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Métis Nation - Saskatchewan Secretariat Inc.. Therefore, we were not able to determine whether any adjustments might be necessary to revenue or excess of revenue over expenditures for the period ending March 31, 2017 and current assets and net assets as at March 31, 2017.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of Métis Nation - Saskatchewan Secretariat Inc. as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

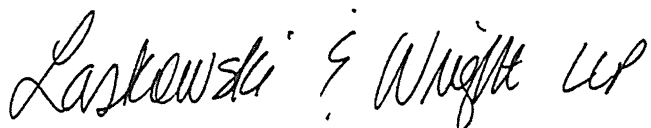
Other Matter

The balance sheet as at March 31, 2016 and the statements of operations, changes in net assets and cash flows for the period ended March 31, 2016 are prepared by management and are unaudited.

Independent Auditor's Report, continued

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information presented in the attached summary of revenue and expenses and schedules 1-7 are unaudited and are presented for the purpose of additional analysis. Such supplemental information has only been subjected to audit procedures applied in the audit of the financial statements, taken as a whole.



Chartered Professional Accountants

Warman, Saskatchewan

September 23, 2016, except as to Note 11 which is as of January 25, 2019

Restatement of previously issued financial statements:

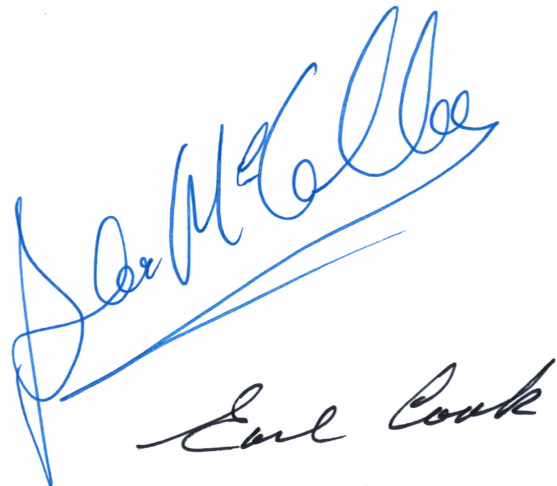
We draw your attention to Note 11 of the financial statements which describes a restatement of the March 31, 2017 financial statements previously issued on September 23, 2016.

The financial statements of March 31, 2017 approved by the board on September 23, 2016 were restated in the March 31, 2018 financial statements approved by the board on September 13, 2018.

The auditor's procedures subsequent to the original date of the auditor's report of September 23, 2016 are limited solely to the revision of the financial statements described in Note 11 of the March 31, 2017 financial statements.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.
 STATEMENT OF FINANCIAL POSITION
 MARCH 31, 2017, WITH COMPARATIVE INFORMATION FOR 2016

	2017	2016
	<u>Restated (Note 11)</u>	<u>(Unaudited)</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 306,987	\$ 119,988
Accounts receivable (Note 3)	\$ 200,883	\$ 859
Prepays	\$ 9,000	
	<u>\$ 516,870</u>	<u>\$ 120,847</u>
 Property, plant and equipment (Note 4)	 348,205	 361,300
	<u>865,075</u>	<u>482,147</u>
 LIABILITIES AND NET ASSETS (DEFICIENCY)		
Current assets:		
Accounts payable and accrued liabilities	\$ 557,392	\$ 206,292
Deferred revenue (Note 5)	\$ 100,000	
	<u>\$ 657,392</u>	<u>\$ 206,292</u>
Contingent liabilities (Note 6)		
Commitments (Note 8)		
 Royal Bank of Canada loan	 -	 319,174
 NET ASSETS (DEFICIENCY)		
Operating fund	<u>207,683</u>	<u>(43,319)</u>
	<u>865,075</u>	<u>482,147</u>



METIS NATION - SASKATCHEWAN SECRETARIAT INC.
STATEMENT OF OPERATIONS
YEAR ENDED MARCH 31 2017, WITH COMPARATIVE INFORMATION FROM FEBRUARY 16, 2016 TO
MARCH 31, 2016

	2017 (Restated - see Note 11)	Two months ended March 31, 2016 (Unaudited)
Revenue		
Federal funding	\$ 1,991,147	\$ 200,000
Back to Batoche receipts	\$ 259,237	
Other	\$ 3,567	\$ 40
	<u>\$ 2,253,951</u>	<u>\$ 200,040</u>
Expenses		
Amortization expense	13,095	13,784
Wages	85,387	-
Rent	156,478	60,840
Back to Batoche disbursements	224,004	25,059
Travel	320,986	17,745
Office expenses	662,138	27,425
Consulting and contract fees	1,065,861	165,510
	<u>2,527,949</u>	<u>310,363</u>
Excess (Deficiency) of revenue over expenses from operations	<u>(273,998)</u>	<u>(110,323)</u>
Gain on forgiveness of debt	25,000	
Gain on sale of library	500,000	
Excess (Deficiency) of revenue over expenses	<u>251,002</u>	<u>(110,323)</u>
Operating fund, beginning of the period	(43,319)	67,004
Operating fund, end of the period	207,683	(43,319)

METIS NATION - SASKATCHEWAN SECRETARIAT INC.
STATEMENT OF CASHFLOWS
YEAR ENDED MARCH 31, 2017, WITH COMPARATIVE INFORMATION FOR 2016

	2017 Restated (Note 11)	Two months ended March 31, 2016 (Unaudited)
Cash flows from (used in):		
Operations:		
Excess (Deficiency) of revenue over expenses	\$ (273,998)	\$ (110,323)
Items not involving cash:		
Amortization	\$ 13,095	\$ 13,784
Change in non-cash operating working capital:		
Accounts receivable	\$ (200,024)	\$ (859)
Prepaid expenses and deposits	\$ (9,000)	\$ -
Accounts payable and accrued liabilities	\$ 351,100	\$ 206,292
Due from related parties		
Due to Provincial Metis Holdco Inc.		
Deferred revenue	\$ 100,000	
	\$ (18,827)	\$ 108,894
Financing:		
Repayment of debt	\$ (294,174)	\$ -
	\$ (294,174)	\$ -
Investing:		
Sale of library	\$ 500,000	\$ -
	\$ 500,000	\$ -
Increase (decrease) in cash	\$ 186,999	\$ 108,894
Cash, beginning of year	\$ 119,988	\$ 11,094
Cash, end of year	\$ 306,987	\$ 119,988

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

March 31, 2017

(Expressed in Canadian dollars, unless otherwise noted)

1. General:

Métis Nation - Saskatchewan Secretariat Inc. (the "Métis Nation") is incorporated under the Métis Act of Saskatchewan. The Métis Nation's purpose is to undertake activities that strive to recognize the political, legal and constitutional rights of the Métis people in Saskatchewan.

Metis Nation – Saskatchewan (MN-S) represents the province's Metis citizens. The Metis Nation Legislative Assembly is the governing authority of the MN-S and has the authority to enact legislation, regulation, rules and resolutions governing the affairs and conduct of the Métis in Saskatchewan.

2. Significant accounting policies:

These financial statements have been prepared in accordance with Part III of the *CPA Canada Handbook – Accounting*, which sets out generally accepted accounting principles for not-for-profit organizations in Canada and includes the significant accounting policies described below.

(a) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include estimated useful life of property and equipment, the collectibility of accounts receivable, the estimates of deferred revenue and contingency. Actual results could differ from these estimates.

(b) Revenue recognition:

The Métis Nation follows the deferral method of accounting for contributions. Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Interest earned from cash and cash equivalents is recognized as revenue when earned.

Deferred revenue represents restricted funding received related to expenditures in future years.

Amounts receivable related to program funding are subject to approval by funding agencies and may change.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

March 31, 2017

(Expressed in Canadian dollars, unless otherwise noted)

2. Significant accounting policies (continued):

(c) Cash and cash equivalents:

Cash and cash equivalents include funds on deposit and short-term investments with maturities less than 90 days at date of purchase.

(d) Property, plant and equipment:

Purchased property, plant and equipment are recorded at cost. Property, plant and equipment are amortized on a declining balance basis over their estimated useful lives. Any gain or loss on disposal of these assets is recorded in the statement of revenue and expenses and changes in unrestricted net assets in the year of disposal.

Amortization is provided using the following method and annual rates:

Assets	Rate
Buildings and infrastructure	5%
Furniture	35%
Computers	50%

(e) Accounts payable and accrued liabilities:

Accounts payable and accrued liabilities are recorded as incurred or when the Métis Nation has incurred expenditures pursuant to the terms of funding agreements.

(f) Financial instruments and risk management:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments, equity instruments that are quoted in an active market and pooled funds are subsequently measured at fair value. All other financial instruments are subsequently measured at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Métis Nation has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs. These costs are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Métis Nation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

March 31, 2017

(Expressed in Canadian dollars, unless otherwise noted)

2. Significant accounting policies (continued):

(f) Financial instruments and risk management (continued):

cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial

asset or the amount the Métis Nation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

The Metis Nation, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments:

Credit risk

The Metis Nation's principal financial assets subject to credit risk are cash and accounts receivable. The carrying amounts of these financial assets on the statement of financial position represent the Metis Nation's maximum credit exposure as at March 31, 2017. The amounts disclosed in the statement of financial position are net of allowance for doubtful accounts, estimated by management of the Metis Nation based on previous experience and its assessment of the current economic environment.

The credit risk on cash is limited because the counterparties are chartered banks with high credit ratings assigned by national credit-rating agencies. The credit risk related to accounts receivable is minimized as these receivables are from government agencies.

Liquidity risk

The Metis Nation's objective is to have sufficient liquidity to meet its liabilities when due. The Metis Nation monitors its cash balances and cash flows generated from operations to meet its requirements. As of March 31, 2017, the most significant financial liabilities are accounts payable and accrued liabilities.

Fair values

The fair values of cash, accounts receivable and accounts payable and accrued liabilities approximate their carrying value due to their short-term period to maturity.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

March 31, 2017

(Expressed in Canadian dollars, unless otherwise noted)

3. Accounts receivable

	2017	2016 (unaudited)
Program funding	\$ 161,646	\$ 0
GST recoverable	39,237	859
	<u>\$ 200,883</u>	<u>\$ 859</u>

Accounts receivable for program funding are subject to final approval by funding agencies and amounts may change.

4. Property, plant and equipment:

As at March 31, 2017

	Cost	Accumulated amortization	Net book value
Land	\$ 99,405	\$ 0	\$ 99,405
Buildings and infrastructure	379,774	130,974	248,800
	<u>\$ 479,179</u>	<u>\$ 130,974</u>	<u>\$ 348,205</u>

As at March 31, 2016

	Cost	Accumulated amortization	Net book value
Land	\$ 99,405	\$ 0	\$ 99,405
Buildings and infrastructure	379,774	117,879	261,895
	<u>\$ 479,179</u>	<u>\$ 117,879</u>	<u>\$ 361,300</u>

5. Deferred revenue:

Deferred revenue represents unspent externally restricted contributions for the Economic Development Strategy funding. It relates to professional consulting fees, travel, and MN-S administrative expenses of future periods to facilitate in the research, planning, and designing of a draft Metis Economic Development Strategy for the Saskatchewan Metis.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

March 31, 2017

(Expressed in Canadian dollars, unless otherwise noted)

6. Contingent liabilities:

a) Legal claim against The Metis Nation

In 2017, The Metis Nation was served with a statement of claim for legal fees incurred between April 2011 – March 2016. The amount of the claim against The Metis Nation is \$198,830. The likelihood of payment is not determinable as of the date of the financial statements as the litigation is in the early stages.

b) Accounts payable and accrued liabilities:

Funding was suspended by the federal government in 2014 for failure to comply with the Basic Organizational Capacity Agreement due to internal governance issues. Since 2015 the Government of Canada has been working with MN-S leadership to support the organization towards resolving internal governance issues, including funding for governance activities with the support of an expert financial advisor.

Ernst & Young ("EY") was appointed as the expert financial advisor in February 2016. As part of its mandate, EY was requested to compile and summarize a preliminary estimate of financial assets and liabilities. The preliminary listing of accounts payable balances owed to ordinary unsecured creditors from available physical records approximated \$280,000.

No amounts have been paid or accrued for amounts owing to unsecured creditors related to goods or services provided to The Metis Nation prior to appointment of EY as the expert financial advisor.

The likelihood of payment related to goods or services provided prior to February 2016 is not determinable and has not been accrued in the financial statements as at March 31, 2016 or March 31, 2017.

Due to restrictions placed on EY with regards to access to records and documents, the completeness of accounts payable and accrued liabilities related to goods or services provided to The Metis Nation prior to appointment of EY as the expert financial advisor in February 2016 is not able to be ascertained.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

March 31, 2017

(Expressed in Canadian dollars, unless otherwise noted)

6. Contingent liabilities (continued):

c) Related parties:

Ernst & Young was also requested to compile financial information for the following related parties of The Metis Nation:

- Back to Batoche Festival Days Inc.
- Back to Batoche Land Management Inc.
- Provincial Metis Housing Inc.
- Round Prairie Ventures Inc.
- Round Prairie Development Ltd.
- Provincial Metis Holdco Inc.
- Metis Society of Saskatchewan Inc.
- Louis Gardiner
- Robert Doucette
- Robert Lafontaine
- May Henderson

EY did not receive satisfactory responses to its initial requests to parties believed to have relevant financial information. Thus, The Metis Nation legal counsel filed an application with the Court of Queen's Bench for Saskatchewan in an effort to obtain financial information documents from MN-S affiliates.

Because of the restrictions placed on EY with regards to access to records and documents of related parties, the completeness of accounts payable and accrued liabilities, due to/from related parties, contingencies, commitments, guarantees, and other relevant financial information is not able to be ascertained.

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

March 31, 2017

(Expressed in Canadian dollars, unless otherwise noted)

7. Related party transactions:

The Metis Nation had the following revenue and expense transactions with related parties during the year. All transactions were recorded at the exchange amount being amounts agreed upon between the related parties:

The Metis Nation – Saskatchewan Secretariat Inc. previously managed and operated a non-incorporated entity operating as Back to Batoche. On April 6, 2011 Metis Nation incorporated “BTB Land Management Inc.” to undertake the management of the Batoche land owned by Metis Nation – Saskatchewan Secretariat Inc. Upon incorporation Metis Nation transferred buildings and infrastructure from the Back to Batoche operations to BTB Land Management Inc. with a cost of \$388,970. However, on October 3, 2014 Batoche Land Management was struck off the corporate registry. Based on a court decision on April 4, 2017 there is evidence that Metis Nation – Saskatchewan Secretariat Inc. is the registered owner of the lands and the buildings and has been so since 1985. Therefore, on April 1, 2016 the buildings and infrastructure were recorded on the financial statements at a cost of \$379,774 and accumulated amortization of \$117,878 and net assets adjustment of \$275,679.

In June 2016, Clarence Campeau Development Fund provided a donation in the amount of \$35,000 and in July 2016, SaskMetis Economic Development Corp provided a donation in the amount of \$10,000 for Back to Batoche 2016.

In June 2016, Gabriel Dumont Institute of Native Studies and Applied Research, Inc. purchased the library and all fixtures, cabinets, storage and equipment associated with The Metis Nation Library Archival Collection for the purchase price of \$500,000.

On October 25, 2016, The Metis Nation and Gabriel Dumont College (The “Contractor”) entered into a service contract for The Contractor to professionally manage research aimed at providing the membership of The Metis Nation with a voice on the effectiveness of the Urban Aboriginal Strategy (UAS). The amount of the service contract between the two parties was for the full amount of the funding agreement of \$150,000. Included in accounts payable is a payable in the amount of \$37,500 to Gabriel Dumont College related to this service contract.

	2017	2016 (unaudited)
Gabriel Dumont College	\$ 37,500	\$ 0
	\$ 37,500	\$ 0

MÉTIS NATION - SASKATCHEWAN SECRETARIAT INC.

Notes to Financial Statements

March 31, 2017

(Expressed in Canadian dollars, unless otherwise noted)

8. Commitments:

The Metis Nation is committed pursuant to a one year operating lease agreement for office space commencing on August 1, 2017.

For the year ended March 31, 2018	\$	31,857
For the year ended March 31, 2019		15,928
	\$	47,785

9. Economic dependence:

Approximately 89% of The Metis Nation's revenue was derived from The Government of Canada through their Indigenous and Northern Affairs Canada agency to be used to support economic development for the Metis Nation. A new funding agreement was obtained after year end securing funding over the next five years for governance and capacity. The funding is contingent on MN-S continuing to retain expert financial advisory services.

10. Comparative financial information:

Comparative financial information is unaudited and is for the period from February 17, 2016 to March 31, 2016 due to financial information prior to this date being incomplete.

11. Restatement of previously issued financial statements:

As disclosed in Note 8 of the March 31, 2018 financial statements issued September 13, 2018, the financial statements of March 31, 2017 issued on September 13, 2016 were restated to reflect consulting and contract fees applicable to the year ended March 31, 2017 which were not previously recorded. As a result, excess of revenue over expenditures and net assets as at March 31, 2017 have been decreased by \$228,000.

In addition, the company has increased previously reported accounts payable and accrued liabilities by \$228,000 as at March 31, 2017.

Metis Nation of Saskatchewan Secretariat Inc. **Non-Consolidated Summary of Revenue and Expenses**

For the Year Ended March 31, 2017
(Unaudited)

	Schedule #	Total Revenue	Total Expenses	2017 Excess (deficiency)
Basic Organization Capacity	1	\$ 414,000	\$ 657,683	\$ (243,683)
MNLA, Meetings and Election	2	1,201,007	1,114,124	\$ 86,883
Election	3	-	142,903	\$ (142,903)
Urban Partnership	4	150,000	150,000	\$ -
Program funding	5	226,140	226,140	\$ -
Metis Contribution to Canada - Batoche	6	259,237	224,004	\$ 35,233
Other	7	3,567	13,095	\$ (9,528)
Metis Economic Development	8	-	-	\$ -
Excess (deficiency) of revenues over expenditures		\$ 2,253,951	\$ 2,527,949	\$ (273,998)

Metis Nation of Saskatchewan
Schedule 1 - Basic Organizational Capacity
For the Year Ended March 31, 2017

		2017 (Unaudited)
Revenue		
Federal Funding (INAC)	\$	414,000
		<u>414,000</u>
Expenses		
Salaries and wages		85,387
Operating costs		331,487
Information management		11,296
Consulting and contract fees		<u>229,533</u>
		657,683
Excess (deficiency) of revenues over expenditures	\$	(243,683)

Metis Nation of Saskatchewan
Schedule 2 - MNLA, Meetings and Election
For the Year Ended March 31, 2017

		2017 (Unaudited)
Revenue		
Federal Funding (INAC)	\$	1,201,007
		<u>1,201,007</u>
Expenses		
PMC travel and other meeting expenses		177,063
MNLA travel and meeting expenses		122,873
MNLA expenses		148,317
Consulting and contract fees		<u>665,870</u>
		1,114,124
Excess (deficiency) of revenues over expenditures	\$	86,883

Metis Nation of Saskatchewan
Schedule 3 - Program funding
For the Year Ended March 31, 2017

		2017 (Unaudited)
Revenue		
Federal Funding	\$	-
Provincial Funding		-
Candidate Nomination Deposits		<u>-</u>
		-
Expenses		
Election consulting fees		70,306
Election Rent		9,027
Election office supplies and miscellaneous		57,070
Election Advertising		4,572
Election travel		<u>1,928</u>
		142,903
Excess (deficiency) of revenues over expenditures	\$	(142,903)

Metis Nation of Saskatchewan
Schedule 4 - Urban Partnership
For the Year Ended March 31, 2017

		2017 (Unaudited)
Revenue		
Federal Funding (INAC)	\$	150,000
Provincial Funding		-
		<u>150,000</u>
Expenses		
Operating expense		<u>150,000</u>
		150,000
Excess (deficiency) of revenues over expenditures	\$	<u>-</u>

Metis Nation of Saskatchewan
Schedule 5 - Program funding
For the Year Ended March 31, 2017

		2017 (Unaudited)
Revenue		
National Resources	\$	73,725
Canadian Environmental Assessment Agency		86,415
Fisheries		33,000
Navigation		<u>33,000</u>
		226,140
Expenses		
Reporting costs		47,872
Travel		58,280
Professional fees		90,338
Consulting and contract fees		<u>29,650</u>
		226,140
Excess (deficiency) of revenues over expenditures	\$	<u>-</u>

Metis Nation of Saskatchewan
Schedule 6- Metis Contribution to Canada - Batoche
For the Year Ended March 31, 2017

		2017 (Unaudited)
Revenue		
Federal funding	\$	50,000
Fees and admissions		74,028
Donations		<u>135,209</u>
		259,237
Expenses		
Consulting and contract fees		19,000
Operating		148,232
Insurance		13,878
Advertising		2,850
Property taxes		33,700
Utilities		<u>6,344</u>
		224,004
Excess (deficiency) of revenues over expenditures	\$	<u>35,233</u>

Metis Nation of Saskatchewan
Schedule 7 - Other
For the Year Ended March 31, 2017

		2017
		<i>(Unaudited)</i>
Revenue		
Interest		\$ 3,567
		3,567
Expenses		
Amortization		13,095
		13,095
Excess (deficiency) of revenues over expenditures		\$ (9,528)

Metis Nation of Saskatchewan
Schedule 8 - Metis Economic Development Strategy
For the Year Ended March 31, 2017

		2017
		<i>(Unaudited)</i>
Revenue		
Federal funding		\$ -
		-
Expenses		
		-
		-
Excess (deficiency) of revenues over expenditures		\$ -

